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Entrepreneur role model and activist Lap Man contributes to CUHK Entrepreneur Day

"Hong Kong really needs to encourage innovation at every level to become more competitive"

HONG KONG, May 15, 2017 /PRNewswire/ -- DYXnet Group Founder & CEO Lap Man appeared as a guest speaker at the Chinese University of Hong KongEntrepreneur Day (CUHK E-day) over the weekend.

The annual event serves as an information exchange for CUHK students, graduates and entrepreneurs, and comprises an exhibition, seminars and a consultancy service.

Well known as a role model to budding entrepreneurs, Lap Man also served as one of four judges presiding over the CUHK Entrepreneurship Competition finals, which reviewed business plans submitted by up-and-coming talents.

The outcome was a Memorandum of Understanding (MoU) signed between Lap Man, his fellow judges and the five winning teams. They were DurianBB Limited, Health View Bioanalytic Limited, Racefit International Company Limited, Shenzhen Jfun Technology Co Ltd and Smart Turn International (Asia) Logistics Co Limited.

He took part in the "Investment, New Opportunity" seminar during the two-day CUHK E-day event and offered his perspective on what investors look for when considering start-ups to support.

Lap Man became an "angel investor" after selling off several of his interests in DYXnet Group in 2014. This enabled him to get a number of start-ups off the ground, such as the Anlai contact center service provider, the Can Dao O2O platform for restaurant chains and the Delivery Republic food-delivery enterprise.



Others included the Haoju property service platform, as well as HKTaxi, Hong Kong's most popular taxi-calling app, and iRent, a leading foreign-student hostel-renting platform, plus the Yiwole home design platform.

More recently, Lap Man co-founded Beyond Ventures, a fund established to revitalise Hong Kong's ecosystem of entrepreneurs and venture capitalists eager to invest in new ideas and local start-ups.

He said: "Business models submitted by the CUHK Entrepreneurship Competition winners were so sound and appealing that myself and the other judges were keen to sign the MoU immediately after the event. I was thrilled to be part of CUHK E-day because it showcased our next generation of entrepreneurs at a time when Hong Kong really needs to encourage innovation at every level to become more competitive."

Lap Man added: "I believe passion, focus and perseverance are three key words to keep uppermost in mind when running a business – and I now hope the Beyond Ventures Fund I formed with like-minded partners will add impetus toHong Kong's production cycle of start-ups."

CUHK E-day was organized by the CUHK Alumni Torch Fund, which was established in 2014 following the "One-Day-One-Dollar" fundraising campaign initiated by CUHK alumni members and supported by the Alumni Affairs Office.

About DYXnet Group

Established in 1999, DYXnet Group is the leading carrier-neutral network service provider in Greater China offering Multiprotocol Label Switching Virtual Private Network (MPLS VPN), Internet access, data centre, unified communications and network security solutions to enterprise clients with provisioning capability in many cities in Greater China and the wider Asia Pacific region. In August 2014, our Virtual Private Network (VPN) business unit was acquired by 21Vianet Group, Inc. (NASDAQ: VNET) ("21Vianet"), China's largest carrier-neutral internet data center services provider.



DYXnet Group serves 700 cities in mainland China, Hong Kong, Taiwan, Singapore and Vietnam, including more than 18,000 MPLS VPN clients' sites, and hosts more than 11,000 clients' servers. It was the first batch ICT service providers in Greater China to obtain ISO 9001:2008; ISO/IEC 20000:2011; ISO/IEC 27001:2013 international certifications for information security, international IT service management as well as quality control respectively. These qualifications demonstrate DYXnet's commitment to offering premium information and communication technology with outstanding customer service.

For more information about DYXnet Group, please visit the official website at <u>www.dyxnet.com</u> or call +852 2187 7688.

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